

## Banking in the Granite State

In today's uncertain economy, Bank of New Hampshire is a tried-and-true community partner.

ank of New Hampshire (BNH), who proudly holds the title of the thirteenth oldest bank in the nation, continues to shine with a new accolade to add to its distinguished collection. Among the Bank's awards are Best Local Bank for Small Business and Best Commercial Lender in NH Business Review's Best of Business Awards. BNH has won the former every year since 2013. As well as showcasing its unparalleled commitment to customer service, these awards underscore BNH's dedication to assisting its employees, customers, and communities to build brighter futures.

"BNH is as rock-solid as it has ever been in its 193-year history, with assets of approximately \$2.5 billion," says President and CEO Chris Logan. "It survived the Civil War, the Great Depression, two world wars, and two major pandemics. We're ready for whatever comes next."

## The Mutual Bank Advantage

Forty years ago, there were nearly 18,000 banks in the United States. Today, there are fewer than 4,600. As one of the surviving independent mutual banks in the nation, BNH plays a unique and vital role in the economy of the Granite State. Unlike traditional financial institutions focused on shareholder profits, mutual banks prioritize the well-being of customers. Logan adds, "It has been proven time and again that smaller community banks

better support small businesses throughout all economic cycles.

"Rather than worrying about meeting quarterly earning goals, mutual banks measure success by how well their communities thrive," he continues. Logan, a seasoned banking professional with over 20 years of experience, joined BNH in 2017 and became CEO four years later.

At BNH, depositors are the true owners, benefiting from competitive interest rates and thriving in a robust community with strong property values and well-funded public services. Deposits are reinvested locally, supporting revitalization projects and new and expanding businesses that make New Hampshire a better place to live, work, and play.

Mutual banks are required to maintain higher capital reserves, making BNH exceptionally secure and less reliant on high-interest federal borrowing, which enables them to offer competitive loan rates.

To meet the needs of individuals and businesses, BNH continually invests in cutting-edge technology, providing a range of innovative account options. BNH's Commercial Banking Team, composed of local decision-makers, offers valuable insights and tailored solutions for business owners, while its Wealth Management Team provides expert guidance for individuals, businesses, and nonprofits looking to manage their assets long term.

## A Commitment to Community

**President and CEO** 

Staying true to its mission, BNH is deeply involved in enhancing quality of life across the state. In 2022 and 2023, the Bank donated over \$2 million, invested over 5,600 employee service hours, and supported 242 local organizations.

At the cornerstone of BNH's philanthropic efforts is its Banking on Kindness initiative. For the past two years, BNH's efforts addressed the issue of food insecurity by partnering with the New Hampshire Food Bank. This collaboration funded weekly mobile food pantries, providing essential food supplies for up to 500 families. This year, BNH has set its sights on supporting youth services.

"We remain steadfast in our founders' original mission: to provide a safe and secure place to bank and to serve the people of New Hampshire," Logan concludes.

BNH's unwavering commitment to its customers and communities, combined with its rich history and mutual bank model, sets it apart as a pillar of strength and stability in the Granite State.



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